

Canada's Trade Agreements Answer Key

	Canada-United States-Mexico Agreement CUSMA Video	Comprehensive and Progressive Agreement for Trans-Pacific Partnership CPTPP Video	Canada-European Union Comprehensive Economic and Trade Agreement CETA Infographic
Which countries are involved?	Canada US Mexico	Canada, Australia, Brunei, Chile, Japan, Malaysia, Mexico, New Zealand, Peru, Singapore, Vietnam	Canada and all countries of the European Union, excluding the UK which left the union
When was it signed?	July 1, 2020	December 30, 2018	September 21, 2017
Does it replace an earlier trade agreement? If so, which one?	Yes--NAFTA	Yes—TPP which US withdrew from	No
What are the benefits of the agreement, according to the Government of Canada?	economic growth and better standard of living for the people of all three member countries	opens new markets for exports in Asian Pacific countries	allows Canadians to do business in Europe without barriers
How does this agreement affect Canadian industry?	US is Canada's largest trading partner	no tariffs on agriculture, metals, wood, fish and seafood	EU is Canada's 2 nd largest trading partner