**Trade**

Watch the video [Comparative advantage and opportunity cost: how economic sharing is caring](https://www.youtube.com/watch?v=ZfRS9X6ivl8) (3:49)

Define the following terms:

* specialization
* comparative advantage
* opportunity cost

How do countries benefit from trade?

Explore the international trade data on the site[The Observatory of Economic Complexity](https://oec.world/en/profile/country/can#:~:text=Trade%3A%20The%20top%20exports%20of,and%20Computers%20(%247.86B)).

Who are Canada’s major trading partners?

What are Canada’s major exports?

What are Canada’s major imports?